

May 24, 2017

Madam Chair and Members of the Buncombe County Board of Education,

Since budget amendment #7 was adopted at the May Board meeting, some additional resources and adjustments have been made in the State Public School Fund, Local Current Expense Fund, Federal Grants Fund, Capital Outlay Fund, and Other Specific Revenue Fund.

Budget Amendment # 8 adjusts the totals in the Budget Resolution as explained below:

State Public School Fund

The state public school fund is amended to reflect an increase of \$37,875. State-approved ABC Transfers moved PRC 000 Textbook and PRC 061 Classroom Material funds into PRC 010 Dollars for Teachers. Additionally, Buncombe County Schools received the April allocation for PRC 003 Non-Instructional Support, interest earned for PRC 015 School Technology, and Driving Training, Use Tax, and Special Engine Contingency funds in PRC 056 Transportation. Finally, a small increase to PRC 045 Bonuses accounts for additional bonuses resulting from fund changes in personnel.

The chart below shows the change in each allotment.

PRC	Description	Amendment #7	Change	Amendment #8
000	Textbooks	\$ 177,903	\$ (93,515)	\$ 84,388
001	Classroom Teachers	\$ 68,325,123	\$ -	\$ 68,325,123
002	Central Office Administration	\$ 1,264,978	\$ -	\$ 1,264,978
003	Non-Instructional Support	\$ 6,329,809	\$ 6,631	\$ 6,336,440
005	School Building Administration	\$ 5,684,402	\$ -	\$ 5,684,402
007	Instructional Support	\$ 7,508,614	\$ -	\$ 7,508,614
009	Non-Contributory Benefits	\$ 2,700,571	\$ -	\$ 2,700,571
010	Dollars for Certified Personnel	\$ 4,080,708	\$ 592,586	\$ 4,673,294
011	NBPTS Educational Leave	\$ 3,230	\$ -	\$ 3,230
012	Driver Training	\$ 481,197	\$ -	\$ 481,197
013	CTE Month of Employment	\$ 7,278,991	\$ -	\$ 7,278,991
014	CTE Program Support	\$ 340,064	\$ -	\$ 340,064
015	School Technology	\$ 765,656	\$ 303	\$ 765,959
016	Summer Reading Camp	\$ 643,951	\$ -	\$ 643,951
020	Foreign Exchange	\$ 1,184,992	\$ -	\$ 1,184,992
024	Disadvantaged Students Sup. Funding	\$ 632	\$ -	\$ 632
027	Teacher Assistants	\$ 5,686,733	\$ -	\$ 5,686,733
029	Behavioral Support	\$ 191,800	\$ -	\$ 191,800
032	Children with Special Needs	\$ 13,727,824	\$ -	\$ 13,727,824
033	Merit Bonus	\$ 248,561	\$ -	\$ 248,561
034	Academically Gifted	\$ 28,525	\$ -	\$ 28,525
039	SRO Contract	\$ 215,600	\$ -	\$ 215,600
045	.5% Bonus Cost	\$ 98,320	\$ 196	\$ 98,516
046	Test Result Bonus	\$ 219,443	\$ -	\$ 219,443
054	Limited English	\$ -	\$ -	\$ -
055	Learn and Earn	\$ 633,292	\$ -	\$ 633,292
056	Transportation	\$ 7,632,590	\$ 30,745	\$ 7,663,335
061	Classroom Material	\$ 745,613	\$ (499,071)	\$ 246,542
063	Special Program Funds - EC	\$ 419,366	\$ -	\$ 419,366
068	Alternative School	\$ 4,643,318	\$ -	\$ 4,643,318
069	At-Risk Student Services	\$ 4,643,318	\$ -	\$ 4,643,318
073	School Connectivity	\$ 331,854	\$ -	\$ 331,854
085	mClass Reading 3D	\$ 132,000	\$ -	\$ 132,000
	Total	\$ 141,725,660	\$ 37,875	\$ 141,763,535

Local Current Expense Fund

While the total amount of the Local Current Expense Fund did not change, many transfers were made to cover projected expenses for the end of the year. The largest change moved funds from PRC 010 Dollars for Teachers to cover projected payments to Charter Schools (PRC 036) for May and June. That specific change accounts for most of the changes on the Purpose chart while the remainder of the Purpose changes result from covering expenses for School Allotments (PRC 844) and the state contract for NCDHHS Division of Vocational Rehabilitation in PRC 032.

The chart below shows the allotments included in the current budget:

PRC	Description	Amendment #7	Change	Amendment #8
001	Classroom Teachers	\$ 9,191,568	\$ -	\$ 9,191,568
002	Central Office Administration	\$ 600,339	\$ -	\$ 600,339
003	Non-Instructional Support Personnel	\$ 8,113,450	\$ -	\$ 8,113,450
005	School Building Administration	\$ 3,501,465	\$ -	\$ 3,501,465
007	Instructional Support	\$ 1,615,088	\$ 22,320	\$ 1,637,408
009	Non-Contributory Employee Benefits	\$ 96,700	\$ -	\$ 96,700
010	Dollars for Teachers	\$ 1,530,757	\$ (575,512)	\$ 955,245
013	Vocational Education MOE	\$ 664,720	\$ -	\$ 664,720
014	Vocational Program Support	\$ 15,130	\$ -	\$ 15,130
015	School Technology Fund	\$ 4,895,792	\$ (379)	\$ 4,895,413
020	Foreign Exchange Teachers	\$ 73,457	\$ -	\$ 73,457
022	Mentors	\$ 58	\$ -	\$ 58
024	Disadvantaged Student Support	\$ 15,022	\$ -	\$ 15,022
027	Teacher Assistants	\$ 5,403,396	\$ -	\$ 5,403,396
029	Behavioral Support	\$ 149,811	\$ -	\$ 149,811
032	Children with Special needs	\$ 3,913,392	\$ -	\$ 3,913,392
034	Academically/Intelligently Gifted	\$ 60,298	\$ -	\$ 60,298
036	Charters Schools	\$ 3,420,000	\$ 531,648	\$ 3,951,648
046	Teacher Bonus - Locally Paid	\$ 65,608	\$ 4,306	\$ 69,914
050	Title I	\$ 15,561	\$ 1,011	\$ 16,572
054	Limited English (LEP)	\$ 251,855	\$ -	\$ 251,855
055	Learn and Earn	\$ 33,487	\$ -	\$ 33,487
056	Trasportation of Pupils	\$ 565,675	\$ -	\$ 565,675
060	IDEA VI-B	\$ 5,118	\$ -	\$ 5,118
061	Clasroom Materials/Supplies	\$ 1,709,384	\$ -	\$ 1,709,384
068	Alternative Schools	\$ 23,017	\$ -	\$ 23,017
069	Alternative Program/At-Risk Students	\$ 1,472,633	\$ (455)	\$ 1,472,178
104	English Language Acquisition	\$ -	\$ 10,078	\$ 10,078
156	RTTP ARRA	\$ 377,116	\$ -	\$ 377,116
599	Hanban	\$ 94,893	\$ -	\$ 94,893
706	Unreimbursed Activity Bus Use	\$ 63,591	\$ -	\$ 63,591
801	Board of Education	\$ 937,902	\$ -	\$ 937,902
802	Maintenance Services	\$ 11,713,059	\$ (10,975)	\$ 11,702,084
841	Testing Services	\$ 16,070	\$ -	\$ 16,070
842	Sex Education	\$ 123,411	\$ 6,296	\$ 129,707
843	Intramural/Extra Curricular	\$ 71,120	\$ -	\$ 71,120
844	Transfers to Individual Schools	\$ 378,203	\$ 9,876	\$ 388,079
846	Curriculum Elementary	\$ 206,209	\$ -	\$ 206,209
847	Curriculum Secondary	\$ 76,377	\$ -	\$ 76,377
848	Warehouse Operations	\$ 103,809	\$ 559	\$ 104,368
849	Middle Schools/ILT	\$ 154,288	\$ -	\$ 154,288
850	Media Services	\$ 80,500	\$ 834	\$ 81,334
851	Cultural Arts	\$ 182,522	\$ -	\$ 182,522
852	Athletics	\$ 903,728	\$ -	\$ 903,728
853	Custodial Supplies	\$ 8,711	\$ 100	\$ 8,811
860	Asheville City Schools Reimbursement	\$ 18,978	\$ -	\$ 18,978
880	Contracts-Buncombe County	\$ 152,252	\$ 86	\$ 152,338
889	Superintendent Discretionary	\$ 10,542	\$ 932	\$ 11,474
890	Superintendent Office	\$ 116,991	\$ -	\$ 116,991
891	Assistant Superintendent Office	\$ 117,394	\$ (725)	\$ 116,669
892	Associate Superintendent Office	\$ 196,070	\$ -	\$ 196,070
894	Financial Services	\$ 646,976	\$ -	\$ 646,976
895	Facilities Planning	\$ 82,054	\$ -	\$ 82,054
896	Student Services	\$ 151,427	\$ -	\$ 151,427
897	Communication Services	\$ 336,379	\$ -	\$ 336,379
898	Personnel Services	\$ 316,770	\$ -	\$ 316,770
	Total	\$ 65,040,123.00	\$ -	\$ 65,040,123.00

Federal Grants Fund

The federal grants fund is amended to reflect an increase of \$15,185. School Nutrition secured an Equipment Assistance grant in the amount of the increase. From the Purpose chart, a portion of PRC 060 IDEA funds were moved to cover projected costs.

The chart below shows the allotments included in the current budget.

PRC	Description	Amendment #7	Change	Amendment #8
017	CTE Program Improvement	\$ 319,212	\$ -	\$ 319,212
026	Homeless Grant	\$ 78,687	\$ -	\$ 78,687
049	IDEA Preschool	\$ 365,621	\$ -	\$ 365,621
050	Title I Basic Program	\$ 8,279,516	\$ -	\$ 8,279,516
051	Title I Migrant	\$ 186,731	\$ -	\$ 186,731
053	Sch. Nutrition Equip. Grant	\$ -	\$ 15,185	\$ 15,185
060	IDEA VI-B Handicapped	\$ 7,606,297	\$ -	\$ 7,606,297
100	Rewards School Mini-Grant	\$ 76,269	\$ -	\$ 76,269
103	Improving Teacher Quality	\$ 942,701	\$ -	\$ 942,701
104	Language Acquisition	\$ 416,046	\$ -	\$ 416,046
105	Title I School Improvement	\$ 153,540	\$ -	\$ 153,540
111	Language Acquisition	\$ 35,413	\$ -	\$ 35,413
114	Children with Special Needs	\$ 67,561	\$ -	\$ 67,561
118	IDEA VI-B Targeted Assistan	\$ 25,751	\$ -	\$ 25,751
119	IDEA Targeted Assistance fo	\$ 45,740	\$ -	\$ 45,740
	Total	\$ 18,599,085.19	\$ 15,185.00	\$ 18,614,270.19

Capital Outlay Fund

The capital outlay fund is amended to reflect an increase of \$1,088,647.31, including the appropriation of the sixth round of Lottery Funds approved by the state in the amount of \$860,000 for projects previously approved by the Board. It also reflects a \$1,394.31 technology refund and \$205,085 of miscellaneous capital funding that was appropriated for energy efficiency rebates. Finally, \$22,168 was appropriated for debt service for bus leases.

Child Nutrition Fund

There is no change to the Child Nutrition Fund.

Other Specific Revenue Fund

The other specific revenue fund is amended to reflect an increase of \$7,682. While transfers were made to account for projected costs in PRC 301 JROTC and a small amount in PRC 027 Teacher Assistants, the increase in the fund results from appropriating a portion of deferred revenues in the PRC 599 Hanban/Chinese Grant.

PRC	Description	Amendment #7	Change	Amendment #8
001	Regular Classroom Teachers	\$ 385,672	\$ (624)	\$ 385,048
009	Non-Contributory Benefits	\$ 4,989	\$ -	\$ 4,989
013	Career Technical Education	\$ 80,288	\$ -	\$ 80,288
027	Teacher Assistants	\$ -	\$ 624	\$ 624
032	Children with Special Needs	\$ 125,000	\$ -	\$ 125,000
035	Child Nutrition	\$ 69,400	\$ -	\$ 69,400
061	Local Reserve for Textbooks	\$ 397,036	\$ -	\$ 397,036
068	Community High School Appropriation	\$ 276,209	\$ -	\$ 276,209
069	Alternative Program/At-Risk	\$ 245,864	\$ -	\$ 245,864
112	Math/Science Partnership- Kannapolis City Sc	\$ 3,076	\$ -	\$ 3,076
301	JROTC Program	\$ 514,160	\$ 28,144	\$ 542,304
303	Workforce Investment Act (WIA)	\$ 156,847	\$ -	\$ 156,847
305	Medicaid Administrative Outreach	\$ 130,204	\$ -	\$ 130,204
306	Medicaid Fee for Service Reimbursement	\$ 1,851,211	\$ -	\$ 1,851,211
332	Carol M. White PE Program	\$ 501,731	\$ -	\$ 501,731
340	Pisgah Forest Revenue	\$ 10,065	\$ -	\$ 10,065
371	C.L.A.S.S. Grant	\$ 500,516	\$ -	\$ 500,516
421	Education Workforce	\$ 200,000	\$ -	\$ 200,000
504	BCS Foundation	\$ 84,598	\$ -	\$ 84,598
505	TD Bank	\$ 2,760	\$ -	\$ 2,760
515	Health Services Donation	\$ 352	\$ -	\$ 352
517	Career Academy Grant- Erwin High	\$ 119,770	\$ -	\$ 119,770
519	Sister's of Mercy- Dropout Prevention Grant	\$ 51,196	\$ -	\$ 51,196
525	Bookmobile	\$ 6,305	\$ -	\$ 6,305
533	Duke Energy Grant	\$ 63,998	\$ -	\$ 63,998
534	Z Smith Reynolds Grant	\$ 28,734	\$ -	\$ 28,734
535	PRISM Grant	\$ 4,500	\$ -	\$ 4,500
537	Land of Sky - Migrant Grant	\$ 4,340	\$ -	\$ 4,340
538	American Institute of Math Grant	\$ 2,000	\$ -	\$ 2,000
539	EL Education Grant	\$ 6,000	\$ -	\$ 6,000
541	Foundation Grant for Special Services	\$ 1,491	\$ -	\$ 1,491
556	Sisters of Mercy	\$ 956	\$ -	\$ 956
560	Assistive Technology	\$ 281	\$ -	\$ 281
569	Eblen Foundation Grant for Graduation Initiativ	\$ 65,210	\$ -	\$ 65,210
574	Burroughs Wellcome Grant	\$ 81,734	\$ -	\$ 81,734
599	Confucius Classroom- Hanban/Chinese Grant	\$ 66,831	\$ 7,682	\$ 74,513
610	Enka District Special Supplement Tax	\$ 197,025	\$ -	\$ 197,025
640	Vending Proceeds	\$ 30,000	\$ -	\$ 30,000
641	CTE Supplies & Materials	\$ 6,196	\$ -	\$ 6,196
706	Activity Bus Charges	\$ 110,000	\$ -	\$ 110,000
802	Maintenance- Public Utilities	\$ 741,026	\$ (28,144)	\$ 712,882
845	Parking Security Contract	\$ 117,662	\$ -	\$ 117,662
846	Elementary STEM Pilot	\$ 50,000	\$ -	\$ 50,000
848	Warehouse Service Charge	\$ 124,223	\$ -	\$ 124,223
851	Cultural Arts	\$ 2,585	\$ -	\$ 2,585
853	Hazelton Trust	\$ 2,500	\$ -	\$ 2,500
857	Paddison Reimbursement	\$ 108,077	\$ -	\$ 108,077
860	Reimbursement from Asheville City Schools	\$ 96,616	\$ -	\$ 96,616
896	Student Services	\$ 21,600	\$ -	\$ 21,600
900	Employee Enhancement Committee	\$ 4,000	\$ -	\$ 4,000
	Total	\$ 7,654,834	\$ 7,682	\$ 7,662,516

Respectfully Submitted,

Deborah B. Frisby
Chief Financial Officer
Buncombe County Schools

**BUDGET AMENDMENT #8 FOR FISCAL YEAR 2016-17
BUNCOMBE COUNTY BOARD OF EDUCATION**

SECTION 1 - The following amounts are hereby amended for supporting operations of the school administrative unit in the **State Public School Fund** for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

Purpose	Description	Budget Prior to Amendment	Amendment	Budget Resulting from Amendment
5000	Instructional Services	\$123,184,470	\$6,648	\$123,191,118
6000	System-wide Support Services	\$18,448,914	\$31,227	\$18,480,141
7000	Ancillary Services	\$97,259	\$0	\$97,259
8000	Non-Programmed Charges	-\$4,983	\$0	-\$4,983
TOTAL		\$141,725,660	\$37,875	\$141,763,535

SECTION 2 - The following revenues estimated to be available for the **State Public School Fund** for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

Funding	Description	Budget Prior to Amendment	Amendment	Budget
3100	State Public School Fund Revenue	\$141,625,660	\$37,875	\$141,663,535
3211	State Textbooks	\$100,000	\$0	\$100,000
TOTAL		\$141,725,660	\$37,875	\$141,763,535

SECTION 3 - The following amounts are hereby amended for supporting operations of the school administrative unit in the **Local Current Expense** for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

Purpose	Description	Budget Prior to Amendment	Amendment	Budget Resulting from Amendment
5000	Instructional Services	\$37,869,259	-\$591,896	\$37,277,363
6000	System-wide Support Services	\$23,332,271	-\$10,284	\$23,321,987
7000	Ancillary Services	\$31,004	\$0	\$31,004
8000	Non-Programmed Charges	\$3,807,589	\$602,180	\$4,409,769
TOTAL		\$65,040,123	\$0	\$65,040,123

SECTION 4 - The following revenues are hereby amended for the **Local Current Expense** for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

Funding Source	Description	Budget Prior to Amendment	Amendment	Budget Resulting from Amendment
3200	State Revenue	\$35,000	\$0	\$35,000
4120-4800	Local other than County Appropriation	\$1,211,842	\$0	\$1,211,842
4110	County Appropriation	\$58,303,442	\$0	\$58,303,442
TOTAL OPERATING REVENUE		\$59,550,284	\$0	\$59,550,284
4900	Other Financing Sources	\$5,489,839	\$0	\$5,489,839
TOTAL		\$65,040,123	\$0	\$65,040,123

SECTION 5 - The following amounts are hereby amended for supporting operations of the school administrative unit in the **Federal Grants Fund** for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

Purpose	Description	Budget Prior to Amendment	Amendment	Budget Resulting from Amendment
5000	Instructional Services	\$12,758,883	\$34,009	\$12,792,892
6000	System-wide Support Services	\$968,349	\$318	\$968,667
7000	Ancillary Services	\$0	\$15,185	\$15,185
8000	Non-Programmed Charges	\$4,871,853	-\$34,327	\$4,837,526
TOTAL		\$18,669,728	\$15,185	\$18,614,270

SECTION 6 - The following revenues are hereby amended for the **Federal Grants Fund** for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

Funding	Description	Budget Prior to Amendment	Amendment	Budget
3600	Federal Grants Alloted through NCDPI	\$18,599,085	\$15,185	\$18,614,270
TOTAL		\$18,599,085	\$15,185	\$18,614,270

SECTION 7 – The following amounts are hereby amended for supporting operations of the school administrative unit in the **Capital Outlay Fund** for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

Purpose	Description	Budget Prior to Amendment	Amendment	Budget Resulting from Amendment
5000	Instructional Services	\$5,486,975	\$40,462	\$5,527,438
6000	System-wide Support Services	\$1,957,795	\$3,140	\$1,960,935
7000	Ancillary Services	\$34,500	\$0	\$34,500
8000	Non-Programmed Charges	\$1,493,338	-\$79,616	\$1,413,722
9000	General Capital Projects	\$48,873,281	\$1,124,661	\$49,997,942
TOTAL		\$57,845,889	\$1,088,647	\$58,934,536

SECTION 8 – The following revenues are hereby amended for the **Capital Outlay Fund** for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

Funding Source	Description	Budget Prior to Amendment	Amendment	Budget Resulting from Amendment
3200	State - Not Alloted through NCDPI	\$100,000	\$0	\$100,000
3400	State - Alloted through NCDPI	\$5,410,727	\$882,168	\$6,292,895
4100-4800	Local Revenue	\$45,794,294	\$206,479	\$46,000,773
TOTAL OPERATING REVENUE		\$51,305,021	\$1,088,647	\$52,393,668
4900	Other Financing Sources	\$6,540,868	\$0	\$6,540,868
TOTAL		\$57,845,889	\$1,088,647	\$58,934,536

SECTION 9 – In addition, authorization is hereby granted to continue both regular and building program projects uncompleted at June 30, 2016 per prior budget authorization.

SECTION 10 - - The following amounts are hereby amended for supporting operations of the school administrative unit in the **Child Nutrition Fund** for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

Purpose	Description	Budget Prior to Amendment	Amendment	Budget Resulting from Amendment
7000	Ancillary Services	\$12,915,867	\$0	\$12,915,867
8000	Non-Programmed Charges	\$765,328	\$0	\$765,328
TOTAL		\$13,681,195	\$0	\$13,681,195

SECTION 11 - The following revenues are hereby amended for the **Child Nutrition Fund** for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

Funding Source	Description	Budget Prior to Amendment	Amendment	Resulting from Amendment
3200	State Revenue	\$147,443	\$0	\$147,443
3800	Federal Revenue	\$9,467,936	\$0	\$9,467,936
4100-4800	Local Revenue	\$4,045,616	\$0	\$4,045,616
TOTAL OPERATING REVENUE		\$13,660,995	\$0	\$13,660,995
4900	Other Financing Sources	\$20,200	\$0	\$20,200
TOTAL		\$13,681,195	\$0	\$13,681,195

SECTION 12 - - The following amounts are hereby amended for supporting operations of the school administrative unit in the **Other Specific Revenue Fund** for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

Purpose	Description	Budget Prior to Amendment	Amendment	Budget Resulting from Amendment
5000	Instructional Services	\$5,630,552	-\$59,504	\$5,571,048
6000	System-wide Support Services	\$1,827,338	-\$28,144	\$1,799,194
7000	Ancillary Services	\$33,400	\$0	\$33,400
8000	Non-Programmed Charges	\$163,544	\$95,330	\$258,874
TOTAL		\$7,654,834	\$7,682	\$7,662,516

SECTION 13 - The following revenues are hereby amended for the **Other Specific Revenue Fund** for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

Funding Source	Description	Budget Prior to Amendment	Amendment	Budget Resulting from Amendment
3200	State - Not Alloted through NCDPI	\$160,000	\$0	\$160,000
3700	Federal - Not Alloted through NCDPI	\$2,679,464	\$0	\$2,679,464
4100-4800	Local Revenue	\$3,218,715	\$7,682	\$3,226,397
TOTAL OPERATING REVENUE		\$6,058,179	\$7,682	\$6,065,861
4900	Other Financing Sources	\$1,596,655	\$0	\$1,596,655
TOTAL		\$7,654,834	\$7,682	\$7,662,516

SECTION 14 – Within the overall budget, all appropriations shall firstly be paid from revenues restricted as to use and secondly from general unrestricted revenues.

SECTION 15 – The Chief Financial Officer is hereby directed to record all restricted revenue that was not expended for its intended purpose as either deferred revenue, restricted fund balance, committed fund balance or assigned fund balance (as appropriate) within the Financial Statements. The restricted revenue sources include, but are not limited to, Medicaid reimbursements, reimbursements for services rendered to exceptional children, grant advances, Enka Consolidated Special Tax District unexpended proceeds, and Pisgah Forest reserve payments.

SECTION 16 - The Chief Financial Officer is hereby directed to record all cash being invested for the individual schools as restricted cash upon the body of the Financial Statements so that the Board of Education's intent to keep these sums separate and apart can be clearly demonstrated. This action will also demonstrate the Board's intent that the Buncombe County Schools not draw upon these moneys to satisfy its overall cash flow needs.

SECTION 17 - The Superintendent is authorized to administer the budget as outlined in Section 501 of the adopted Buncombe County Public Schools Policy Manual.

SECTION 18 - Copies of the Budget Resolution shall be immediately furnished to the Superintendent and the Chief Financial Officer for direction in carrying out their duties.

READ AND APPROVED THIS FIRST DAY OF JUNE, 2017.

Madam Chair, Board of Education

Secretary, Board of Education