

August 29, 2017

Madam Chair and Members of the Buncombe County Board of Education,

Since budget amendment # 9 was adopted at the June 30th Board meeting, one additional adjustment has been made in order to finalize the fiscal year.

Budget Amendment # 10 adjusts the totals in the Budget Resolution as explained below:

State Public School Fund

There is no change to the state public school fund.

Local Current Expense Fund

There is no change to the local current expense fund.

Federal Grants Fund

There is no change to the federal grants fund.

Capital Outlay Fund

The capital outlay fund is amended to reflect an increase of \$1,185,934. To account for the yellow school buses provided by the state, we must increase the budget relative to yellow school buses received in Fiscal Year 2016-17. This change does not affect cash, but simply reflects that Buncombe County Schools did receive state issued school buses in the fiscal year.

Child Nutrition Fund

There is no amendment to the child nutrition fund.

Other Specific Revenue Fund

There is no change to the other specific revenue fund.

Respectfully Submitted,

Deborah B. Frisby
Chief Financial Officer
Buncombe County Schools

**BUDGET AMENDMENT #10 FOR FISCAL YEAR 2016-17
BUNCOMBE COUNTY BOARD OF EDUCATION**

SECTION 1 - The following amounts are hereby amended for supporting operations of the school administrative unit in the **State Public School Fund** for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

Purpose	Description	Budget Prior to Amendment	Amendment	Budget Resulting from Amendment
5000	Instructional Services	\$124,027,829	\$0	\$124,027,829
6000	System-wide Support Services	\$17,736,295	\$0	\$17,736,295
7000	Ancillary Services	\$118,133	\$0	\$118,133
8000	Non-Programmed Charges	\$93,017	\$0	\$93,017
TOTAL		\$141,975,274	\$0	\$141,975,274

SECTION 2 - The following revenues estimated to be available for the **State Public School Fund** for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

Funding Source	Description	Budget Prior to Amendment	Amendment	Budget Resulting from Amendment
3100	State Public School Fund Revenue	\$141,867,800	\$0	\$141,867,800
3211	State Textbooks	\$107,474	\$0	\$107,474
TOTAL		\$141,975,274	\$0	\$141,975,274

SECTION 3 - The following amounts are hereby amended for supporting operations of the school administrative unit in the **Local Current Expense** for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

Purpose	Description	Budget Prior to Amendment	Amendment	Budget Resulting from Amendment
5000	Instructional Services	\$37,126,097	\$0	\$37,126,097
6000	System-wide Support Services	\$23,492,275	\$0	\$23,492,275
7000	Ancillary Services	\$11,982	\$0	\$11,982
8000	Non-Programmed Charges	\$4,409,769	\$0	\$4,409,769
TOTAL		\$65,040,123	\$0	\$65,040,123

SECTION 4 - The following revenues are hereby amended for the **Local Current Expense** for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

Funding Source	Description	Budget Prior to Amendment	Amendment	Budget Resulting from Amendment
3200	State Revenue	\$35,000	\$0	\$35,000
4120-4800	Local other than County Appropriation	\$1,211,842	\$0	\$1,211,842
4110	County Appropriation	\$58,303,442	\$0	\$58,303,442
TOTAL OPERATING REVENUE		\$59,550,284	\$0	\$59,550,284
4900	Other Financing Sources	\$5,489,839	\$0	\$5,489,839
TOTAL		\$65,040,123	\$0	\$65,040,123

SECTION 5 - The following amounts are hereby amended for supporting operations of the school administrative unit in the **Federal Grants Fund** for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

Purpose	Description	Budget Prior to Amendment	Amendment	Budget Resulting from Amendment
5000	Instructional Services	\$12,809,527	\$0	\$12,809,527
6000	System-wide Support Services	\$965,171	\$0	\$965,171
7000	Ancillary Services	\$15,185	\$0	\$15,185
8000	Non-Programmed Charges	\$4,842,050	\$0	\$4,842,050
TOTAL		\$18,631,933	\$0	\$18,631,933

SECTION 6 - The following revenues are hereby amended for the **Federal Grants Fund** for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

Funding Source	Description	Budget Prior to Amendment	Amendment	Budget Resulting from Amendment
3600	Federal Grants Allotted through NCDPI	\$18,631,933	\$0	\$18,631,933
TOTAL		\$18,631,933	\$0	\$18,631,933

SECTION 7 - The following amounts are hereby amended for supporting operations of the school administrative unit in the **Capital Outlay Fund** for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

Purpose	Description	Budget Prior to Amendment	Amendment	Budget Resulting from Amendment
5000	Instructional Services	\$5,498,906	\$0	\$5,498,906
6000	System-wide Support Services	\$1,964,128	\$1,185,934	\$3,150,062
7000	Ancillary Services	\$34,500	\$0	\$34,500
8000	Non-Programmed Charges	\$1,546,250	\$0	\$1,546,250
9000	General Capital Projects	\$56,159,672	\$0	\$56,159,672
TOTAL		\$65,203,456	\$1,185,934	\$66,389,390

SECTION 8 – The following revenues are hereby amended for the **Capital Outlay Fund** for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

Funding Source	Description	Budget Prior to Amendment	Amendment	Budget Resulting from Amendment
3200	State - Not Allotted through NCDPI	\$100,000	\$0	\$100,000
3400	State - Allotted through NCDPI	\$6,465,423	\$0	\$6,465,423
4100-4800	Local Revenue	\$52,097,165	\$1,185,934	\$53,283,099
TOTAL OPERATING REVENUE		\$58,662,588	\$1,185,934	\$59,848,522
4900	Other Financing Sources	\$6,540,868	\$0	\$6,540,868
TOTAL		\$65,203,456	\$1,185,934	\$66,389,390

SECTION 9 – In addition, authorization is hereby granted to continue both regular and building program projects uncompleted at June 30, 2016 per prior budget authorization.

SECTION 10 - - The following amounts are hereby amended for supporting operations of the school administrative unit in the **Child Nutrition Fund** for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

Purpose	Description	Budget Prior to Amendment	Amendment	Budget Resulting from Amendment
7000	Ancillary Services	\$12,915,867	\$0	\$12,915,867
8000	Non-Programmed Charges	\$765,328	\$0	\$765,328
TOTAL		\$13,681,195	\$0	\$13,681,195

SECTION 11 - The following revenues are hereby amended for the **Child Nutrition Fund** for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

Funding Source	Description	Budget Prior to Amendment	Amendment	Budget Resulting from Amendment
3200	State Revenue	\$147,443	\$0	\$147,443
3800	Federal Revenue	\$9,467,936	\$0	\$9,467,936
4100-4800	Local Revenue	\$4,045,616	\$0	\$4,045,616
TOTAL OPERATING REVENUE		\$13,660,995	\$0	\$13,660,995
4900	Other Financing Sources	\$20,200	\$0	\$20,200
TOTAL		\$13,681,195	\$0	\$13,681,195

SECTION 12 - - The following amounts are hereby amended for supporting operations of the school administrative unit in the **Other Specific Revenue Fund** for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

Purpose	Description	Budget Prior to Amendment	Amendment	Budget Resulting from Amendment
5000	Instructional Services	\$5,642,673	\$0	\$5,642,673
6000	System-wide Support Services	\$1,764,227	\$0	\$1,764,227
7000	Ancillary Services	\$33,400	\$0	\$33,400
8000	Non-Programmed Charges	\$277,132	\$0	\$277,132
TOTAL		\$7,717,432	\$0	\$7,717,432

SECTION 13 - The following revenues are hereby amended for the **Other Specific Revenue Fund** for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

Funding Source	Description	Budget Prior to Amendment	Amendment	Budget Resulting from Amendment
3200	State - Not Allotted through NCDPI	\$160,000	\$0	\$160,000
3700	Federal - Not Allotted through NCDPI	\$2,679,464	\$0	\$2,679,464
4100-4800	Local Revenue	\$3,281,313	\$0	\$3,281,313
TOTAL OPERATING REVENUE		\$6,120,777	\$0	\$6,120,777
4900	Other Financing Sources	\$1,596,655	\$0	\$1,596,655
TOTAL		\$7,717,432	\$0	\$7,717,432

SECTION 14 – Within the overall budget, all appropriations shall firstly be paid from revenues restricted as to use and secondly from general unrestricted revenues.

SECTION 15 – The Chief Financial Officer is hereby directed to record all restricted revenue that was not expended for its intended purpose as either deferred revenue, restricted fund balance, committed fund balance or assigned fund balance (as appropriate) within the Financial Statements. The restricted revenue sources include, but are not limited to, Medicaid reimbursements, reimbursements for services rendered to exceptional children, grant advances, Enka Consolidated Special Tax District unexpended proceeds, and Pisgah Forest reserve payments.

SECTION 16 - The Chief Financial Officer is hereby directed to record all cash being invested for the individual schools as restricted cash upon the body of the Financial Statements so that the Board of Education's intent to keep these sums separate and apart can be clearly demonstrated. This action will also demonstrate the Board's intent that the Buncombe County Schools not draw upon these moneys to satisfy its overall cash flow needs.

SECTION 17 - The Superintendent is authorized to administer the budget as outlined in Section 501 of the adopted Buncombe County Public Schools Policy Manual.

SECTION 18 - Copies of the Budget Resolution shall be immediately furnished to the Superintendent and the Chief Financial Officer for direction in carrying out their duties.

READ AND APPROVED THIS SEVENTH DAY OF SEPTEMBER, 2017.

Madam Chair, Board of Education

Secretary, Board of Education